

**TOWN OF PORTER
AND
PORTER PUBLIC WORKS AUTHORITY
FYE 2023-2024
BUDGET**

TOWN OF PORTER
SUMMARY OF REVENUES BY SOURCE
GENERAL FUND

	FY 2021-2022 ACTUAL	FY 2022-2023 BUDGET	FY 2022-2023 PROJECTED	FY 2023-2024 BUDGET
TAXES				
SALES TAX	\$ 165,843	\$ 180,000	\$ 197,988	\$ 197,000
USE TAX	48,404	48,000	50,750	49,000
FRANCHISE TAX	16,750	16,250	20,534	20,200
SUB-TOTAL	230,997	244,250	269,272	266,200
License and Permits	-	-	-	-
INTERGOVT REVENUES				
ALCOHOLIC BEV TAX	10,090	10,000	10,442	10,500
GRANTS	70,823	60,122	60,122	30,000
SUB-TOTAL	80,913	70,122	70,564	40,500
CHARGES FOR SERVICES: FIRE RUN	-	-	-	-
FINES & FORFEITS				
POLICE	3,908	1,500	2,545	2,500
COURT COSTS	-	-	-	-
SUB-TOTAL	3,908	1,500	2,545	2,500
MISC-REVENUE				
INTEREST	354	1,000	2,328	2,000
LOT SALES	6,750	2,000	7,380	6,000
OPENING & CLOSING	-	1,750	1,350	1,500
MISCELLANEOUS	19,807	10,000	10,943	11,000
SUB-TOTAL	26,911	14,750	22,001	20,500
REIMBURSEMENT-S&A	-	-	-	-
TRANSFER RAINY DAY	-	-	-	-
TOTAL EST. REVENUES	342,729	330,622	364,382	329,700
AVAILABLE FUND BALANCE	53,627	53,627	53,627	146,206
TOTAL EST. REV AND FB	396,356	384,249	418,009	475,906

TOWN OF PORTER
DEPATMENTAL BUDGET DETAIL - GENERAL
GOVERNMENT FUND - GENERAL

	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
	ACTUAL	BUDGET	PROJECTED	BUDGET
Expenditures:				
SALARIES AND WAGES	69,982	70,000	67,113	85,000
PROFESSIONAL SERVICE	12,876	19,000	12,768	19,000
TELEPHONE	2,441	3,000	1,972	2,000
SUPPLIES	2,770	4,000	3,822	4,000
UTILITIES	15,618	14,500	20,907	21,000
EQUIPMENT MAINT.	355	2,000	1,004	2,000
FUEL & BY-PRODUCTS	4,489	7,500	5,550	6,000
INSURANCE	9,719	12,000	11,942	13,000
BUILDING MAINT	1,753	10,000	2,775	4,000
MISCELLANEOUS	6,071	13,000	15,210	15,000
ANIMAL CONTROL	-	500	-	500
EQUIPMENT	-	2,500	2,192	2,500
POLICE	66,747	75,000	39,657	75,000
FIRE	840	2,000	-	2,000
WEEKEND OPENING/CLOSING	-	1,000	720	1,000
FAIRGROUNDS	785	-	-	-
REAP EXPENDITURES	4,566	-	-	-
TOWN HALL PROJECT	-	-	-	-
GRANTS	37,470	60,122	86,171	30,000
TOTAL	236,482	296,122	271,803	282,000
TOTAL EST AVAILABLE FUND BALANCE	159,874	88,127	146,206	193,906

**TOWN OF PORTER
DEPARTMENTAL BUDGET DETAIL**

Police Fund

	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
	ACTUAL	BUDGET	PROJECTED	BUDGET
SALARIES & WAGES	\$ 65,625	\$ 66,400	\$ 39,375	\$ 66,400
PROFESSIONAL SERVICES	300	1,200	360	1,200
SUPPLIES	-	250	197	3,600
FEES	822	1,000	352	3,800
TOTAL EXPENSES	66,747	68,850	40,284	75,000

Fire Fund

	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
	ACTUAL	BUDGET	PROJECTED	BUDGET
TELEPHONE	-	-	-	-
SUPPLIES	-	-	-	-
UTILITIES	-	-	-	-
MAINTENANCE	-	-	-	-
FUEL/BY PRODUCTS	-	-	-	-
DUES AND SUBS	840	2,000	1,000	2,000
INSURANCE	-	-	-	-
LEASE & RENTAL	-	-	-	-
MISCELLANEOUS	-	-	-	-
TOTAL EXPENSES	840	2,000	1,000	2,000

**TOWN OF PORTER
REVENUE AND EXPENSE
STREET ALLEY FUND**

	FY 2021-2022 ACTUAL	FY 2022-2023 BUDGET	FY 2022-2023 PROJECTED	FY 2023-2024 BUDGET
REVENUES				
SALES TAX	23,692	25,000	28,286	28,000
GAS TAX	1,120	1,500	620	1,000
VEHICLE TAX	4,708	5,000	4,692	5,000
INSURANCE PROCEEDS	-	-	-	-
GRANTS	-	-	-	-
MISCELLANEOUS	-	-	-	-
TOTAL REVENUE	29,520	31,500	33,597	34,000
Expenditures:				
STREET LIGHTS	8,922	8,500	8,825	8,800
STREETS	2,700	10,000	0	10,000
SIGNS	287	5,000	1,451	5,000
EQUIPMENT	10,599	5,000	-	5,000
EQUIPMENT RENTAL	-	10,000	-	10,000
TRANSFER TO GENERAL	-	-	-	-
TREE TRIMMING	-	5,000	4,800	5,000
GRANT EXPENSE	-	-	-	-
SUPPLIES/MAINT	-	1,000	280	1,000
Total Expenditures	22,508	44,500	15,356	44,800
Net change in fund balance	7,012	(13,000)	18,241	(10,800)
Fund Balance, Beginning	82,550	89,561	89,561	107,802
Fund Balance, Ending	\$ 89,561	\$ 76,561	\$ 107,802	\$ 97,002

**TOWN OF PORTER
REVENUE AND EXPENSE
CEMETERY DONATION FUND**

	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
	ACTUAL	BUDGET	PROJECTED	BUDGET
REVENUES				
DONATIONS	\$ 1,572	\$ 3,500	\$ 752	\$ 3,500
MISCELLANEOUS	-	-	-	-
Total Revenue	<u>1,572</u>	<u>3,500</u>	<u>752</u>	<u>3,500</u>
EXPENSES				
MATERIALS/SUPPLIES	2,029	400	-	400
MISCELLANEOUS	-	200	32	200
FLAGS	-	300	617	300
LABOR	-	-	-	-
TOTAL EXPENSE	<u>2,029</u>	<u>900</u>	<u>649</u>	<u>900</u>
NET CHANGE	<u>(457)</u>	<u>2,600</u>	<u>103</u>	<u>2,600</u>
Fund Balance, Beginning	<u>3,474</u>	<u>3,017</u>	<u>5,617</u>	<u>5,720</u>
Fund Balance, Ending	<u>\$ 3,017</u>	<u>\$ 5,617</u>	<u>\$ 5,720</u>	<u>\$ 8,320</u>

CEMETERY LAND FUND

	FY 2021-2022	FY 2022-2023	FY 2022-2023	FY 2023-2024
	ACTUAL	BUDGET	PROJECTED	BUDGET
REVENUES				
LOT SALES	\$ 1,675	\$ 1,300	\$ 2,520	\$ 1,300
OPENING/CLOSING	-	-	-	-
Total Revenue	<u>1,675</u>	<u>1,300</u>	<u>2,520</u>	<u>1,300</u>
EXPENSES				
NOTE PAYMENT	-	-	-	-
MISCELLANEOUS	-	100	-	100
SUPPLIES	-	1,000	-	1,000
TOTAL EXPENSE	<u>-</u>	<u>1,100</u>	<u>-</u>	<u>1,100</u>
NET CHANGE	<u>1,675</u>	<u>200</u>	<u>2,520</u>	<u>200</u>
Fund Balance, Beginning	<u>11,573</u>	<u>13,248</u>	<u>13,248</u>	<u>15,768</u>
Fund Balance, Ending	<u>\$ 13,248</u>	<u>\$ 13,448</u>	<u>\$ 15,768</u>	<u>\$ 15,968</u>

**PORTER PUBLIC WORKS AUTHORITY
BUDGET**

	FY 2021-2022 ACTUAL	FY 2022-2023 BUDGET	FY 2022-2023 PROJECTED	FY 2023-2024 BUDGET
REVENUES				
WATER, SEWER, TRASH	\$ 701,686	\$ 650,000	\$ 828,000	\$ 690,000
WATER AND SEWER TAPS	19,600	13,500	17,700	18,000
TRANSFER FROM METER	-	2,500	3,532	3,500
Interest Income	509	1,000	3,374	3,300
INSURANCE PROCEEDS	-	-	-	-
TRANSFER FROM CEM LAND	-	-	-	-
TRANSFER FROM RAINY DAY	-	-	-	-
OWRB LOAN PROCEEDS	-	787,480	545,003	3,500,000
RECOVERY OF BAD DEBT	-	-	-	-
GRANTS	-	-	-	-
MISCELLANEROUS	4,789	6,500	9,661	10,000
Total Revenues	726,584	1,460,980	1,407,271	4,224,800
Expenditures:				
SALARIES & PAYROLL TAX	181,760	260,000	228,000	200,000
WORKERS COMP	5,022	9,000	6,000	6,000
PROFESSIONAL SERVICES	12,414	13,000	6,026	6,000
TRAVEL & SCHOOLS	752	1,000	-	1,000
MATERIALS & SUPPLIES	32,613	40,000	21,732	40,000
GAS & OIL	6,656	8,000	8,516	8,400
UTILITIES	101,837	260,000	60,835	65,000
MISCELLANEOUS	14,474	11,000	13,688	14,000
EQUIPMENT REPAIR/MAINT	17,814	10,000	2,537	10,000
OWRB LOAN EXP	11,327	787,480	535,503	3,500,000
INSURANCE	7,900	8,000	5,611	8,000
POSTAGE	4,647	8,100	7,311	8,100
WATERLINE/TOWER REP	-	14,600	-	7,500
TRACKHOE	-	6,000	5,580	-
LOAN PAYMENTS	-	-	-	96,000
WATER PURCHASES	136,398	-	124,636	140,000
EQUIPMENT REPAIR/MAINT	-	1,500	-	1,500
REAP EXPENDITURES	-	-	-	-
Total Expenditures	533,614	1,437,680	1,025,975	4,111,500
NET CHANGE	192,970	23,300	381,296	113,300

NOTICE OF PUBLIC HEARING

Notice is hereby given that the Town of Porter, Oklahoma will hold a public hearing, during a special Board Of Trustees meeting, on June 15, 2023 at 6:00 PM, in the Porter Town Hall located at 617 S. Main St., Porter, Oklahoma, at which time and place citizens shall have the opportunity to be heard in reference to the Fiscal Year 2023-24 budget.

TOWN OF PORTER, OKLAHOMA PROPOSED BUDGET FISCAL YEAR 2023-24

	<u>22-23 Budget</u>	<u>22-23 Estimated</u>	<u>23-24 Budget</u>
Beginning Fund Balance	\$ <u>1,380,485</u>	\$ <u>1,106,267</u>	\$ <u>1,465,968</u>
Revenues			
General Fund	\$ 330,622	\$ 376,416	\$ 329,700
Street and Alley Fund	31,500	33,600	34,000
Cemetery Donation Fund	3,500	3,500	3,500
Cemetery Land Fund	1,300	2,100	1,300
Porter Public Works Fund	<u>1,460,980</u>	<u>1,381,843</u>	<u>4,224,800</u>
Total Revenues	\$ <u>1,827,902</u>	\$ <u>1,797,459</u>	\$ <u>4,593,300</u>
Expenditures			
General	\$ 296,122	\$ 289,037	\$ 282,000
Police	68,850	40,283	75,000
Fire	2,000	840	2,000
Street and Alley Fund	44,500	15,365	44,800
Cemetery Donation Fund	900	600	900
Cemetery Land Fund	1,100	-	1,100
Porter Public Works Fund	<u>1,437,680</u>	<u>1,091,633</u>	<u>4,111,500</u>
Total Expenditures	<u>1,851,152</u>	<u>1,437,758</u>	<u>4,517,300</u>
Ending Fund Balance	\$ <u><u>1,357,235</u></u>	\$ <u><u>1,465,968</u></u>	\$ <u><u>1,541,968</u></u>