

## NOTICE OF PUBLIC HEARING

The Board of Trustees of the Town of Porter will hold a public hearing beginning at 06:00pm on 18-Jun-25. The purpose of the hearing is to receive in written and oral comments, to hold open discussions, and to answer any questions regarding the City's proposed budget for Fiscal Year 2025-2026. The following is a summary of the proposed budget for Fiscal Year 2025-2026. The proposed budget in its entirety is available for inspection in the City Hall during normal working hours. The adopted budget will also be available for inspection.

### TOWN OF PORTER BUDGET SUMMARY FYE 2025-2026

	FY 2023-2024 <u>ACTUAL</u>	FY2024-2025 <u>ESTIMATED</u>	FY 2025-2026 <u>BUDGET</u>
BEGINNING FUND BAL	<u>\$ 803,995</u>	<u>\$ 2,316,081</u>	<u>\$ 2,459,183</u>
REVENUES			
GENERAL FUND	\$ 351,734	\$ 465,467	\$ 465,700
STREET & ALLEY	33,128	185,055	196,500
CEMETERY DONATION FUND	4,539	3,363	6,000
CEMETERY LAND FUND	2,000	1,350	2,100
PORTER PUBLIC WORKS	<u>3,040,957</u>	<u>1,328,946</u>	<u>3,458,500</u>
TOTAL REVENUES	<u>3,432,358</u>	<u>1,984,181</u>	<u>4,128,800</u>
EXPENDITURES			
GENERAL FUND	\$ 380,579	\$ 351,282	\$ 340,500
POLICE FUND	75,508	67,064	75,000
FIRE FUND	780	840	2,000
STREET & ALLEY FUND	15,872	185,347	221,500
CEMETERY DONATION FUND	1,067	420	900
CEMETERY LAND FUND			1,100
PORTER PUBLIC WORKS FUND	<u>2,919,470</u>	<u>1,236,126</u>	<u>3,180,200</u>
TOTAL EXPENDITURES	<u>3,393,276</u>	<u>1,841,080</u>	<u>3,821,200</u>
ENDING FUND BALANCE	<u>\$ 843,077</u>	<u>\$ 2,459,183</u>	<u>\$ 2,766,783</u>